

ANNUAL REPORT 2010

working for a just response to climate change



**Mary Robison
Foundation**
Climate Justice

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for the Year Ended 31 December 2010

Foreword from the President



It is quite difficult to explain what a remarkable year 2010 was; on a personal level it was the year when I returned to live and work in Ireland after spending over twelve years working abroad.

Aware that climate change is likely to be the biggest human rights issue of the 21st century and knowing of its potential for conflict and devastation, I am very passionate and committed to the innovative difference a climate justice approach to climate change can make. And so, on a professional level, I decided to establish the Mary Robinson Foundation – Climate Justice (MRFCJ).

To establish a Foundation you need people not only to believe in you but in your beliefs. I was fortunate that from the initial discussions the Provost of Trinity College Dublin and the President of University College Dublin did so and MRFCJ was established under the Innovation Alliance of the two Universities. Their generous support and that of significant donors, was there from the beginning of this huge challenge. I was glad to be able to put together a distinguished International Advisory Council, a number of whom have contributed as donors or in other significant ways.

The financial commitments we have received in our establishment year, are what MRFCJ needed to become fully operational. We can plan the way forward which will enable us to fulfil the challenging and exciting program we are developing. We envisage that all our activities will be done with appropriate partners to maximise the impact our small but strategic Foundation has on the enormous challenges climate change presents to the poorest and most vulnerable, who are least responsible for greenhouse gas emissions.

The progress made would not have been possible without the dedicated work of our staff and the Board of Trustees. I would like to acknowledge the commitment shown by my fellow Trustees who have committed unstintingly their expertise, time, ideas and energy to the Foundation. I look forward to working with them in the coming years.

Mary Robinson
President

Prabhati Devi from Surah ka Kheda Society, a village in Rajasthan begins her days work, October 2010; the constant droughts have affected agriculture to the extent that two-thirds of the population have migrated to the city leaving mainly women and children behind.



Acting CEO's Report

The Mary Robinson Foundation was incorporated on 8 February 2010 as a company, limited by guarantee not having a Share Capital. It has Charitable Tax exemption status (CHY No. 19009). The business name is Mary Robinson Foundation – Climate Justice (MRFJ).

The logistics of establishing the company, securing the premises, recruiting initial staff and fitting out the offices with furnishings, IT and telecommunication systems were the key functions completed during 2010. All compliance and regulatory functions were also completed during the year and patents for trade-marks secured.

On the establishment of MRFJ it was envisaged that 2010 should see an increased awareness of climate justice, in the post-Copenhagen environment leading to COP 16 in Mexico: as that was not happening there was a challenge to ensure that it did.

The Foundation identified that certain critical success factors would influence its capacity to progress as planned – including:

- finalisation of Foundation office and recruitment of initial staff
- establishment of proper functioning organisational and operational structures
- favourable evolution of the relationship between MRFJ and the Innovation Alliance of the Universities

I am happy to report that the three critical success factors were achieved; that, coupled with securing satisfactory front-end funding for operational costs for 2011 – 2012 means the Foundation is on a secure footing for the implementation of its Business Plan 2011 – 2014.

During the establishment year just one programming venture was undertaken to completion. Focussed on the development of Women's Leadership on Climate Justice leading to COP 16 in Cancun, the project was funded by the Rockefeller Foundation and is reported on our website http://www.mrfj.org/projects/2010/womens_leadership_on_climate_justice.html

A network of women leaders at all levels, which was established as an integral part of this project, is being consolidated and expanded as MRFJ turns its focus to COP 17 in Durban and beyond. Other research projects were commenced and will be on-going during 2011.

A CEO will be appointed in 2011 and that together with other staff appointments, strengthened structures and procedures and implementation of the activities outlined in the strategic business plan will allow MRFJ to progress steadily in all areas of work.

Bride Rosney
Acting CEO

Members of the Board of Trustees

TOM ARNOLD

Agricultural economist; CEO of Concern Worldwide; former Assistant Secretary-General of Irish Government Department of Agriculture and Food

FRANK CONVERY

Director of the Environmental Systems Institute, University College Dublin (UCD); Honorary President, European Association of Environmental and Resource Economists

CONOR GEARTY

Lawyer; Professor of Human Rights Law, London School of Economics; legal correspondent for *The Tablet*; founder of Matrix Chambers

JANE GRIMSON

Chartered Engineer; co-founder and current Director of the inter-disciplinary Centre for Health Informatics, Trinity College Dublin

JOHN R. HEALY

Adjunct Professor, Centre for Nonprofit Management, Trinity College Dublin; former CEO and President of The Atlantic Philanthropies; former (founding) CEO of The Irish American Partnership

HADEEL IBRAHIM

Executive Director, Mo Ibrahim Foundation which addresses good governance across Africa and the world

IRENE KHAN

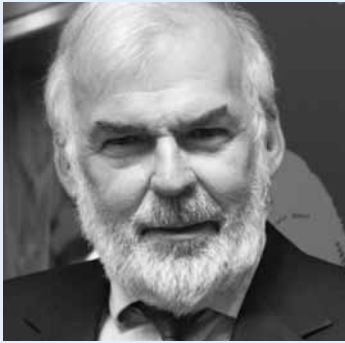
Lawyer; former Secretary-General of Amnesty International; former Chief of Mission in India; Deputy Director of International Protection, UN High Commission for Refugees

BRIGID LAFFAN

Principal of the College of Human Sciences, UCD; former Jean Monnet Professor of European Politics in UCD; founding Director of the Dublin European Institute, UCD

MARY ROBINSON (CHAIR)

Lawyer; member of The Elders; Chancellor of Dublin University; former President of Ireland; former UN High Commissioner for Human Rights



Board of Trustee Meetings, 2010

In January 2010, before MRFCJ was formally incorporated on the 8 February 2010, there was one informal meeting of designate-members of the Board of Trustees. There were five formal meetings of the Board during the year as follows – with attendance noted in table below.

In accordance with the Memo and Articles of MRFCJ the “contemporaneous linking together by telephone or other means of electronic communication of a number of Trustees not less than the quorum shall be deemed to constitute a meeting of the Trustees...”

Two of the meetings, asterisked in table, were conducted by electronic means.

	15 Feb*	11 Mar	27 April*	21 June	12 Nov	Total (Max 5)
Tom Arnold	Y	Y	Y	Y	Y	5
Frank Convery	Y	Y	Y	Y	Y	5
Conor Gearty	Y	Y	Y	Y	N	4
Jane Grimson	Y	N	Y	Y	Y	4
John R. Healy	Y	Y	Y	Y	Y	5
Hadeel Ibrahim	Y	Y	N	Y	Y	4
Irene Khan	N	N	Y	Y	N	2
Brigid Laffan	Y	Y	Y	Y	N	4
Mary Robinson	Y	Y	Y	Y	Y	5

There are five ordinary Board meetings scheduled for 2011 – in February, May, July, October and December.

Members of the International Advisory Council

MRFCJ benefits from the experience and expertise of an International Advisory Council which is available to the Trustees of the Foundation in relation to its activities. The initial International Advisory Council consists of the following members:

RICHARD C. BLUM – investment banker; Chairman and President of Blum Capital, an equity investment management firm; Chair of the University of California Board of Regents.

SIR RICHARD BRANSON – industrialist, best known for his Virgin brand of over 360 companies; one of the funders of The Elders, a small dedicated group of leaders who work objectively and without any vested personal interest to solve difficult global conflicts.

GRO HARLEM BRUNDTLAND – former Prime Minister of Norway, diplomat and physician; special Envoy on Climate Change for the UN Secretary-General; member of The Elders; former Director-General of the World Health Organisation.

RAY CHAMBERS – philanthropist and humanitarian; the UN Secretary-General's Envoy for Malaria (on leave of absence from role as President of News Corporation); served as Chairman of The Millennium Promise Alliance.

SIR GORDON CONWAY – agricultural ecologist; President of the Royal Geographical Society; Professor of International Development at Imperial College, London; author of *The Doubly Green Revolution: Food for all in the 21st Century*.

AL GORE – environmental activist; Nobel Peace Prize laureate; served as the 45th Vice President of the United States from 1993 to 2001.

VARTAN GREGORIAN – academic; President of Carnegie Corporation of New York; formerly President of New York Public Library and of Brown University.

THOMAS C. HELLER – lawyer; Executive Director Climate Policy Initiative (CPI); Professor of International Legal Studies, Emeritus, Stanford University; formerly an attorney-advisor to the governments of Chile and Colombia.

MO IBRAHIM – mobile communications entrepreneur; founder of Mo Ibrahim Foundation which addresses good governance across Africa and the world.

MUSIMBI KANYORO – Director of the Population Program at the Packard Foundation; formerly General Secretary of the World YWCA.

MITCH KAPOR – founder of Lotus Development Corporation; designer of Lotus 1-2-3; founder of the philanthropic Mitchell Kapor Foundation which addresses environmental health.

HER HIGHNESS SHEIKHA MOZAH BINT NASSER AL-MISSNED – Chairperson of Qatar Foundation for Education, Science and Community Development; UNESCO's Special Envoy for Basic and Higher Education.

Impact of climate change in Thailand; when seasons start late and rain does not fall, the impact on rice yields is significant.



AMY ROBBINS – philanthropist, businessperson; Executive Director of The Nduna Foundation, which focuses efforts and investments on improving the lives of children; Co-founder and former Chief Operating Officer of Glenview Capital Management.

JUDITH RODIN – research psychologist; President of the Rockefeller Foundation; former Provost of Yale University; former President of the University of Pennsylvania.

JEFF SACHS – economist; Director of The Earth Institute, Columbia University; Quetelet Professor of Sustainable Development at Columbia's School of International and Public Affairs; Special Adviser to the UN Secretary-General.

JEFF SKOLL – engineer, businessperson and philanthropist; first President of internet auction firm eBay; founder of the Skoll Foundation which supports social entrepreneurship.

SIR CRISPIN TICKELL – diplomat, environmentalist and academic; published, in 1977, *Climatic Change and World Affairs* one of the first books to highlight the dangers of human-induced global climate change.

CAMILLA TOULMIN – economist; Director of the International Institute for Environment & Development; formerly Director of the Drylands Programme.

JANE WALES – President and CEO of the World Affairs Council of Northern California; Co-founder of the Global Philanthropy Forum; Vice-President, Philanthropy and Society.

MARGOT WALLSTROM – European Commissioner for Industrial Relations and Communication Strategy; First Vice-President of the European Commission; former minister in Swedish government.

TIM WIRTH – President of the UN Foundation; former member of the US Senate; former Under-Secretary of State for Global Affairs in the Clinton Administration.

Vision, Mission and Priorities

VISION

By 2020 global justice and equity will underpin a people-centered developmental approach to advancing climate justice and more effectively addressing the impacts of climate change.

MISSION

MRFCJ's mission is to:

- a) Put justice and equity at the heart of responses to climate change, particularly those concerned with how best to respond and adapt to the challenge that it poses for the poorest and most vulnerable peoples of the world
- b) Empower poor and vulnerable communities to speak directly in a way that is effectively heard, in particular about the negative impact of climate change on their ways of life, about its potential for conflict and about what ought to be done by way of a response, in terms of fairness and justice
- c) Contribute to an international framework which minimises the negative impact and maximises the potential positive opportunities which climate change is having on poor communities around the world
- d) Imprint on future generations, of leaders in this field and in society generally, a strong sense of the inter-connectedness of climate change with issues of development and social justice through the promotion of a strong human rights dimension to university learning and education on climate change
- e) Build a shared space for information and knowledge-sharing on climate justice which is accessible to all and a source of solidarity for those concerned about climate change
- f) Catalyse the work of activists, individuals, groups and networks to further the implementation of the **Principles of Climate Justice**
- g) Promote the development of technologies that result in sustainable development, promote a better quality of life among the poor and vulnerable and improve access to technologies.

Vision, Mission and Priorities

STRATEGIC PRIORITIES

Five key strategic priorities have been identified for the Foundation's initial period of operations, to 2014. In relation to each priority local partners will be identified, where appropriate, in the areas of the world affected, with a view to having their voice heard, their viewpoints taken into consideration and their energy, talent and commitment mobilised.

1 DEVELOPMENT AND PROMOTION OF PRINCIPLES OF CLIMATE JUSTICE

Participate in and promote, the development of **Principles of Climate Justice** and equity to create an international framework to minimise the negative impact and maximise the positive opportunities which climate change will have on communities and sectors in developing countries. (Significant progress has been made in this priority and a draft set of Principles has been developed).

2 DEVELOPMENT OF LEADERSHIP NETWORKS

Foster the development of leadership and networks addressing climate justice; expedite the sharing of positive experiences via real and virtual dissemination. (Significant progress has been made in the development of a Women's Leadership Project leading to COP 16 in Cancun, December 2010).

3 INFLUENCE POLICY DEVELOPMENT

Influence policy development and implementation at national and international levels, in relation to climate change to ensure climate justice for the benefit of the most vulnerable people in low-income countries.

4 SUPPORT INNOVATION FOR ADAPTATION AND MITIGATION

Support the development of innovation ecosystems – policy, enterprise, research, community – that find new and better ways of developing in a climate stressed world; strengthen the capacity of networks to promote and support innovation, social entrepreneurship and international finance for the development of adaptation and mitigation strategies, technologies and coping mechanisms for the benefit of people in low-income countries and assist low-income countries in low-carbon development.

5 PROMOTE GREEN TECHNOLOGIES

Promote and develop access to green technologies and products in low-income countries with business, social entrepreneurs, governmental and non-governmental organisations (NGOs) and other organisations/individuals to counteract the negative impacts of climate change; facilitate the local development and transfer of adaptation technologies and know-how to the people in low-income countries.

Climate solution in action in Thyolo, Malawi with use of drought-resistant seeds.



Working in Partnership

MRFCJ is a centre for thought leadership, advocacy and education and will remain a small centre working with others in critical strategic partnerships and collaborations. In acting on the strategic priorities effort will be concentrated on identifying and addressing the constraints that most inhibit progress and on the actions that are more likely to lead to positive progress and on building on existing initiatives. To the extent feasible, evidence will be marshalled and disseminated in support of the actions supported or proposed.

In relation to each priority local partners will, where appropriate, be identified with a view to having their voice heard, their view-points taken into consideration and their energy, talent and commitment mobilised. MRFCJ will work to support their local partners in the development and implementation of appropriate policies in their own countries and regions that will:

- give parity of esteem to climate justice
- provide a framework for effective innovation and enterprise that is sustainable
- influence policy development and implementation, at the international and regional level, in order that the needs of low-income countries in relation to climate justice are adequately understood and addressed.

MRFCJ will work to ensure accurate information is available from local partners on issues such as:

- the impacts of climate change already being felt
- prospective impacts if there is no policy change
- indigenous and external policy initiatives needed and their prospective benefits.

This includes the need to analyse and disseminate knowledge about the appropriate governance mode and scale for adaptation to the challenges of climate change.

Working in partnership, MRFCJ will have a specific focus on playing a catalytic role in the development of leadership, including business and civil society, in the field of climate justice worldwide; harnessing and expanding on women's leadership in climate justice issues and supporting the establishment of multi-national/regional networks, real and virtual, of academics and other experts addressing the issue of climate change to ensure a focus on climate justice.

Donors

BLUM FAMILY FOUNDATION

The Blum Family Foundation supports various causes, including organisations and programs engaged in inter-religious dialogue, conflict resolution, childhood education, tolerance and peace building initiatives. Annette Blum also serves on the Board of Trustees of the World Conference on Religion and Peace.

IRELAND FUNDS

The Ireland Funds are dedicated to raising funds to support programs of peace and reconciliation, arts and culture, education and community development throughout the island of Ireland. They made a donation to MRFCJ as the charity of choice of Mary Robinson.

MITCHELL KAPOR FOUNDATION

The Mitchell Kapor Foundation is a private foundation with the mission to ensure fairness and equity, especially in low-income communities. It supports organisations and activism which illuminate and mitigate the conditions and dynamics of inequality. Founded by entrepreneur and philanthropist Mitchell Kapor in 1997, the Foundation's grants program focuses on funding organisations which are working to ensure justice and equity for vulnerable and underserved communities.

OAK FOUNDATION

Oak Foundation was formally established in 1998 in Geneva, Switzerland and commits its resources to address issues of global social and environmental concern, particularly those that have a major impact on the lives of the disadvantaged. The first two programmes to get underway were Environment and Child Abuse, followed by four other substantive programmes – Housing and Homelessness, International Human Rights, Issues Affecting Women and Learning Differences.

ROCKEFELLER BROTHERS FUND

Founded in 1940 by the sons of John D. Rockefeller, Jr., the Rockefeller Brothers Fund (RBF) is a private, family foundation governed by a Board of Trustees and four Advisory Trustees that is dedicated to advancing social change that contributes to a more just, sustainable and peaceful world. The RBF's grantmaking is organised around three themes: Democratic Practice, Sustainable Development and Peace and Security.

ROCKEFELLER FOUNDATION

Endowed by John D. Rockefeller and chartered in 1913, the Rockefeller Foundation is one of America's oldest private foundations and one of the few with strong international interests. The Rockefeller Foundation funds a portfolio of interlinking initiatives to promote the well-being of humanity and envisions a world with Smart Globalisation – a world in which globalisation's benefits are more widely shared and social, economic, health and environmental challenges are more easily weathered.

SILATECH / HER HIGHNESS SHEIKHA MOZA BINT NASSER

Silatech is an innovative social enterprise; the word Silatech (your connection) comes from the Arabic word Silah, meaning connection. Silatech was established to address the critical and growing need to create jobs and economic opportunities for young people. The initiative promotes large-scale job creation, entrepreneurship and access to capital and markets for young people, starting first in the Arab world, where the highest rate of youth unemployment exists. Silatech was founded in January 2008 by Her Highness Sheikha Moza bint Nasser with broad support from other regional and international leaders.

Aerial view of the floods prompted by a climate phenomenon referred to as 'La Nina' near Santa Ana, in the Bolivian state of Beni, Bolivia February 2008.



SKOLL FOUNDATION

The Skoll Foundation was created by Jeff Skoll in 1999 to pursue his vision of a sustainable, peaceful and prosperous world. Jeff Skoll believes that strategic investments in the right people can lead to lasting social change. The Skoll Foundation's mission is to drive large-scale change by investing in, connecting and celebrating social entrepreneurs and other innovators dedicated to solving the world's most pressing problems.

VIRGIN UNITE

As the non-profit foundation of the Virgin Group, Unite believes that tough challenges can be addressed by the business and social sectors uniting to ensure business is a force for good. Unite focuses on three areas:

Big Ideas – creating new global leadership models to address conflict, climate change and disease;
Entrepreneurial Incubator – bringing together the business and social sectors and **Business Mobilisation and Inspiration** – support for businesses to be a force for good.

ADDITIONAL DONORS FOR 2011 AND BEYOND

IRISH AID

Irish Aid is the Government of Ireland's programme of assistance to developing countries. The Irish Aid programme has as its absolute priority the reduction of poverty, inequality and exclusion in developing countries. Irish Aid works in cooperation with governments in other countries, other donors, NGOs and international organisations as part of the global effort to achieve the Millennium Development Goals. These goals provide the context in which Irish Aid priority sectors are decided.

NDUNA FOUNDATION

The Nduna Foundation provides leadership and targeted interventions in the most critical humanitarian situations. The Nduna Foundation focuses particularly on improving nutrition and food security; supporting those who work diligently to treat and eliminate paediatric HIV & AIDS in developing countries; supporting innovative education programs; and providing easily-accessible resources in the early stages of humanitarian crises.

ONE FOUNDATION

The One Foundation is a private philanthropic fund based in Dublin, Ireland. Founded on strong business principles, the One Foundation believes that 'active philanthropy' can be a powerful way to generate long-term solutions. This means it invests funds, skills and other resources in non-profit organisations that share its vision to help them make a step change in impact. The One Foundation is a ten-year fund, set up in 2004 and operating until 2013.

The Gabura region of Bangladesh has been hit by increasing flooding in recent years – causing salt water to enter fresh water supplies and making many forms of earning unviable. Catching shrimp fry is one of the few ways left for people to earn a living.



Finance and Administration

2010 was the establishment year for MRFCJ and the focus was on securing operational and core-cost funding. Grant applications submitted in future will be programme focussed with in-built operational and core costs.

The balance between accomplishing the Foundation's charitable goals while minimising support costs cannot be validly commented on as both the President and Acting CEO worked on a pro-bono basis. The President will continue to do so in future years but it is expected that a CEO will be appointed by mid-2011.

The fundraising for the new Foundation was spear-headed by the President while the logistics were handled by the Acting CEO. MRFCJ was in a strong position with reserves of €560,267 at the end of 2010 and deferred revenue, for future purposes of the Foundation, of €531,824.

In July the first programme of MRFCJ commenced and a Research Associate was appointed on a six-month contract for the Women's Leadership on Climate Justice project leading to COP 16 in Cancun. The project, supported by Rockefeller Foundation, was satisfactorily completed and a full report is available on http://www.mrfcj.org/projects/2010/womens_leadership_on_climate_justice.html

The Head of Administration and Communications was appointed, with effect from October 2010, on a two-year contract and a Head of Research and Development was appointed to take up her post also on a two-year contract with effect from 1 January 2011.

For cost-efficiency reasons IT Support, Webmaster and Accounts Support were outsourced. The selection of a new accounts package which will enhance financial reporting and analysis has been established as a priority for 2011. This will also ensure that the highest standards of donor care and data protection compliance are adhered to in the processes that are used to manage MRFCJ's funds.

**The Mary Robinson Foundation (Limited by guarantee and not having a share capital)
Period from 8 February 2010 (date of incorporation) to 31 December 2010**

Directors' Report and Financial Statements

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Reference and Administration

DIRECTORS

Tom Arnold
Frank Convery
Conor Gearty
Jane Grimson
John R. Healy
Hadeel Ibrahim
Irene Khan
Brigid Laffan
Mary Robinson (Chair) President

SECRETARY

Bride Rosney

CHIEF EXECUTIVE OFFICER (ACTING)

Bride Rosney

REGISTERED OFFICE

Trinity College, 6 South Leinster Street, Dublin 2

COMPANY REGISTERED NUMBER

480656

DATE OF COMPANY FORMATION

8 February 2010

CHARITABLE STATUS NUMBER

CHY 19009

AUDITORS

PricewaterhouseCoopers
One Spencer Dock, North Wall Quay, Dublin 1

SOLICITORS

McCann FitzGerald
One Riverside, Sir John Rogerson's Quay, Dublin 2

PRINCIPAL BANKERS

Allied Irish Bank
69/71 Morehampton Road, Donnybrook, Dublin 4

Background on purpose of Charity

VISION

Mary Robinson Foundation – Climate Justice (MRF CJ) believes that by 2020 global justice and equity will underpin a people-centered developmental approach to advancing climate justice and more effectively addressing the impacts of climate change.

MISSION

MRF CJ's mission is to:

- a) Put justice and equity at the heart of responses to climate change, particularly those concerned with how best to respond and adapt to the challenge that it poses for the poorest and most vulnerable peoples of the world
- b) Empower poor and vulnerable communities to speak directly in a way that is effectively heard, in particular about the negative impact of climate change on their ways of life, about its potential for conflict and about what ought to be done by way of a response, in terms of fairness and justice
- c) Contribute to an international framework which minimises the negative impact and maximises the potential positive opportunities which climate change is having on poor communities around the world
- d) Imprint on future generations, of leaders in this field and in society generally, a strong sense of the inter-connectedness of climate change with issues of development and social justice through the promotion of a strong human rights dimension to university learning and education on climate change
- e) Build a shared space for information and knowledge-sharing on climate justice which is accessible to all and a source of solidarity for those concerned about climate change
- f) Catalyse the work of activists, individuals, groups and networks to further the implementation of the Principles of Climate Justice
- g) Promote the development of technologies that result in sustainable development, promote a better quality of life among the poor and vulnerable and improve access to technologies.

Objectives and Activities

MRFCJ is a charitable legal entity created in the Republic of Ireland in 2010. All income is applied solely towards the promotion of the charitable objectives of the Company.

STRATEGIC PRIORITIES

Five key strategic priorities have been identified for the Foundation's initial period of operations, to 2014. In relation to each priority local partners will be identified, where appropriate, in the areas of the world affected, with a view to having their voice heard, their viewpoints taken into consideration and their energy, talent and commitment mobilised.

1 DEVELOPMENT AND PROMOTION OF PRINCIPLES OF CLIMATE JUSTICE

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Directors' Report

Period from 8 February 2010 (date of incorporation) to 31 December 2010

The Directors present their report together with the audited financial statements of the Company for the period from 8 February 2010 (date of incorporation) to 31 December 2010.

PRINCIPAL ACTIVITIES

The Company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the **Companies Acts, 1963 to 2009** and although not obliged to comply with the **Statement of Recommended Practice (SORP)** as issued by the Charity Commissioners for England and Wales in October 2005, the company has implemented its recommendations where relevant in these accounts.

LEGAL STATUS

The Mary Robinson Foundation, (MRF CJ), is a company limited by guarantee and has no share capital. In accordance with Section 24 of the **Companies Act 1963**, the company is exempt from including the word Limited in its name. The company, as a charity, is exempt from the reporting and disclosure requirements of the **Companies (Amendment) Act, 1986**.

MRF CJ was incorporated in Ireland on 8 February 2010 under the **Companies Acts, 1963 to 2009**, registered number 480656. The objectives of the Company are charitable in nature with established charitable status (Registered Charity No. CHY 19009).

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Annual Financial Statements in accordance with applicable Irish law and **Generally Accepted Accounting Practice** in Ireland including the accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland.

Irish company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for preparing books of accounts which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the **Irish Companies Acts, 1963 to 2009**. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESULTS FOR THE YEAR AND REVIEW OF OPERATIONS

The results for the year as set out on page 28 are considered satisfactory by the Board. The financial statements have been prepared in accordance with the Accounting Policies set out on pages 31 and 32 of the financial statements. 2010 was the establishment year for MRFCJ and the focus was on securing operational and core-cost funding. These are the financial results of the establishment year and there is no financial history for comparison purposes.

The balance between accomplishing the Foundation's charitable goals while minimising support costs cannot be validly commented on as both the President and Acting CEO worked on a pro-bono basis. The President will continue to do so in future years but it is expected that a CEO will be appointed by mid-2011.

The fundraising for the new Foundation was spear-headed by the President while the logistics were handled by the Acting CEO. In July a Research Associate was appointed on a six-month contract for the Women's Leadership and Climate Justice project leading to COP 16 in Cancun. In October a Head of Administration and Communications was appointed on a two-year contract.

For cost-efficiency reasons IT Support, Webmaster and Accounts Support were outsourced. Selection of a new accounts package which will enhance financial reporting and analysis has been established as a priority for 2011. This will also ensure that the highest standards of donor care and data protection compliance are adhered to in the processes that manage MRFCJ's funds.

FUTURE DEVELOPMENTS

In 2011 MRFCJ plans to continue with the Five Strategic priorities that have been identified for the charity. Securing satisfactory front-end funding for operational costs for 2011-2012 means that the Foundation is on a secure footing for the implementation of its Business Plan 2011-2014.

CORPORATE GOVERNANCE

The Directors are committed to maintaining the highest standard of Corporate Governance and they believe that this is a key element in ensuring the proper operation of the Company's activities. Although the Company is not a listed company and therefore not subject to the **Principles of Good Governance and Code of Best Practice** (as adopted by the Irish Stock Exchange), the Board nevertheless has determined that the Company should, comply with the basic principles of Corporate Governance as outlined in this code. As part of this policy an effective Board and competent Executive head the company.

The Board is responsible for providing leadership, setting strategy and ensuring control. It comprises of nine non-executive Directors. The Board's non-executive Directors are drawn from diverse backgrounds and bring to Board deliberations, their significant expertise and decision-making skills achieved in their respective fields.

There is clear division of responsibility at the company with the Board retaining control of major decisions under a formal schedule of matters reserved to the Board for decision and with the Chief Executive Officer responsible for devising strategy and policy within the authorities delegated to her by the Board.

The Company has a comprehensive process for reporting management information to the Board. The Board is provided with regular information for all aspects of the organisation. The Board meets regularly as required and met five times during 2010. It has been agreed that on appointment, Directors will receive briefing and comprehensive documents designed to familiarise them with the company's operations, management and governance. The Board agreed to form the following three committees and appointed their chairs:

- Finance
- Fundraising
- Strategy.

All non-executive Directors are appointed for an initial three year term, which may be renewed for two further three year periods, giving a maximum of nine continuous years for any Director. The role of Chairman and Chief Executive are separate.

INTERNAL CONTROLS

The Directors acknowledge their overall responsibility for the Company's systems of internal control and for reviewing its effectiveness. They have delegated responsibility for the implementation of this system to the Executive Management. This system includes financial controls, which enable the Board to meet its responsibilities for the integrity and accuracy of the Companies accounting records.

BUDGET CONTROL

A detailed Budget will be prepared for 2011 in line with the business plan and it will be reviewed by the finance sub-committee and further reviewed and approved by the Board. Actual results and outcomes will be compared against the Budget to ensure, alignment with plan; tight budgetary control and value for money.

ORGANISATIONAL STRUCTURE

The Board of Directors retains overall responsibility for the strategic development of the charity in close liaison with the Chief Executive Officer.

Ms Bride Rosney Acting CEO manages the operation of the charity with delegated responsibility to the executive staff. The Directors have been set out on page 20, all of whom have served as Directors for the entire period.

MANAGEMENT AND STAFF

We acknowledge with appreciation the committed work of our staff and volunteers. Our success and achievements of our work is due to their dedication and contribution.

HEALTH AND SAFETY

It is the policy of the company to ensure the health and welfare of its employees and clients by maintaining a safe place and systems in which to work. This policy is based on the requirements of the **Safety, Health and Welfare at Work Act 2006**.

ENVIRONMENT

The company has a proactive approach to assisting all personnel to conduct the organisation's business in a manner that protects the environment, our customers and employees. The Company is compliant with relevant environmental legislation.

DIVIDENDS AND RETENTION

The Company is precluded by its **Memorandum of Association** from paying dividends either as part of normal operations or on a distribution of its assets in the event of a winding-up.

POST BALANCE SHEET EVENTS

There were no significant events affecting MRFCJ since the year-end.

RESEARCH AND DEVELOPMENT

There are no research and development activities in MRFCJ.

POLITICAL DONATION

There was no political donation greater than €5,079 given during the period from 8 February 2010 (date of incorporation) to 31 December 2010 to disclose.

TRANSACTIONS INVOLVING DIRECTORS

There are no contracts or arrangements of any significance in relation to the business of the company in which the Directors had any interest as defined in the **Companies Act, 1990**, at any time during the period from 8 February 2010 (date of incorporation) to 31 December 2010.

BOOKS OF ACCOUNT

The measures taken by the Directors to secure compliance with the company's obligation to keep proper books of account are the use of appropriate systems and procedures and the engagement of competent financial consultants. The books of account are kept at 6 South Leinster Street, Dublin 2.

AUDITORS

The auditors PricewaterhouseCoopers were appointed as first Auditors by the Board and will continue in office in accordance with the provisions of Section 160 (2) of the **Companies Act, 1963**.

On behalf of the Board

Professor Frank Convery

Professor Brigid Laffan

Date: 27 May 2011

Independent Auditors' Report

To The Members Of The Mary Robinson Foundation,
(Limited By Guarantee And Not Having A Share Capital)

We have audited the financial statements on pages 28 to 36. These financial statements have been prepared under the accounting policies set out in the statement of accounting policies on pages 31 and 32.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The Directors' responsibilities for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and the accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland (**Generally Accepted Accounting Practice in Ireland**) are set out in the Statement of Directors' Responsibilities on page 23.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and **International Standards on Auditing (UK and Ireland)**. This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 193 of the **Companies Act, 1990** and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with **Generally Accepted Accounting Practice in Ireland** and are properly prepared in accordance with Irish statute comprising the **Companies Acts, 1963 to 2009**. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:

- whether the company has kept proper books of account
- whether the Directors' report is consistent with the financial statements.

We also report to you if, in our opinion, any information specified by law regarding Directors' remuneration and Directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2010 and of its surplus and cash flows for the year then ended; and
- have been properly prepared in accordance with the requirements of the **Companies Acts, 1963 to 2009**.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' report on pages 23 to 25 is consistent with the financial statements.

PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
Dublin

Date: 27 May 2011

Statement of Financial Activities

Period from 8 February 2010 (date of incorporation) to 31 December 2010

	Notes	2010 Restricted Funds €	2010 Unrestricted Funds €	2010 Total €
Incoming resources:				
Voluntary Income	2	101,101	627,481	728,582
Bank interest receivable		–	654	654
Total incoming resources		101,101	628,135	729,236
Resources expended:				
Charitable Activities	3	85,692	38,400	124,092
Advocacy		–	19,907	19,907
Governance Costs	4	5,773	19,197	24,970
Total resources expended	5	91,465	77,504	168,969
NET MOVEMENT IN FUNDS		9,636	550,631	560,267

Statement of Total Recognised Gains and Losses

Period from 8 February 2010 (date of incorporation) to 31 December 2010

	Notes	2010 Restricted Funds €	2010 Unrestricted Funds €	2010 Total Funds €
Net incoming resources for the period	6	9,636	550,631	560,267

There are no recognised gains or losses other than the net movement in funds arising from continuing operations for the year.

Incoming resources arose solely from continuing operations

On behalf of the Board

Professor Frank Convery

Professor Brigid Laffan

Date: 27 May 2011

Balance Sheet

As at 31 December 2010

	Notes	2010 €
Fixed assets		
Tangible Assets	8	41,039
Current assets		
Cash in bank and at hand	9	1,084,413
Debtors and Prepayments	10	3,956
		<hr/>
		1,088,369
		<hr/>
Creditors – amounts due within one year		
Creditors & Accruals	11	37,317
Deferred Income	12	531,824
		<hr/>
		569,141
		<hr/>
Net current assets		519,228
		<hr/>
Total assets less current liabilities		560,267
		<hr/>
Reserves		
Accumulated funds – Restricted	14	9,636
Accumulated funds – Unrestricted	14	550,631
Accumulated funds – Designated	14	0
		<hr/>
	14	560,267
		<hr/>

On behalf of the Board

Professor Frank Convery

Professor Brigid Laffan

Date: 27 May 2011

Cash Flow Statement

For the Period from 8 February 2010 (date of incorporation) to 31 December 2010

	Notes	2010 €
Net cash inflow from resources expended	13	1,140,114
Capital expenditure and financial investment		
Payments to acquire tangible fixed assets		(55,701)
Increase in cash		1,084,413

On behalf of the Board

Professor Frank Convery

Professor Brigid Laffan

Date: 27 May 2011

Statement of Accounting Policies

The significant accounting policies and estimation techniques adopted by the company are as follows.

ACCOUNTING CONVENTION

The financial statements are presented in Euro (€) under the historical cost convention.

BASIS OF PREPARATION

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising of the **Companies Act, 1963 to 2009** and the requirements of the UK Statement of Recommended Practice (SORP) **Accounting and Reporting by Charities** as far as practicably possible.

FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on a straight line basis to write off the cost of the assets over their estimated useful lives at the following annual rates:

- Office furniture and equipment 20%
- IT equipment 33.33%

Assets are eliminated from the balance sheet when fully depreciated.

INCOMING RESOURCES

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Restricted income is recognised in accordance with the terms set out by the donor.

DEFERRED REVENUE

Revenue is deferred at the balance sheet date when voluntary income has been received with specified terms imposed by the funding organisation which have not been fully met at the balance sheet date.

RESOURCES EXPENDED

Liabilities are recognised as resources expended as soon as there is legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

DONATION SERVICES

Where services are provided to the charity as a donation that would normally be purchases from suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution had they been purchased.

IRRECOVERABLE VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

GOVERNANCE COSTS

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

PENSION COSTS

Retirement benefits to employees are funded from both the company and the employees. Payments are made to individual PRSAs which are held separate from the company. These payments are charged against the income of the year in which they are paid.

RESERVE POLICY

The Board of MRFCJ does not believe it should hold onto money unnecessarily but believes sustainability for its work is paramount so feels a judicious Reserve Policy is essential.

On an annual basis it proposes to provide a statement, in its Annual Report, outlining what reserves are held and for what purpose.

INVESTMENT POLICY

The Board of MRFCJ has determined that any investments must be managed in such a way as to provide sufficient income to enable the Foundation to carry out its purposes effectively and that where possible, the value of the assets should be enhanced so as to at least keep pace with inflation over the longer term.

It is proposed that an Investment Policy be developed by end 2011 and that at present the primary assets which are funds be maintained in Bank accounts – a combination to ensure that some funds are maintained in interest bearing accounts with sufficient in current accounts to meet all short term expenditure, including for the essential purpose of expanding and consolidating the income base.

Notes to the Financial Statements

1. OWNERSHIP AND OPERATIONS

The Company is limited by guarantee and does not have a share capital. The Company is precluded by its Memorandum of Association from paying a dividend either as part of normal operations or on distribution of the Company's assets in the event of it being wound up. All income must be applied solely towards the promotion of the charitable objectives of the Company.

2. ANALYSIS OF VOLUNTARY INCOME

Donor	Restricted €	Unrestricted €	Total €
Blum Family Foundation	-	36,990	36,990
Ireland Funds	-	24,914	24,914
Mitch Kapor Foundation	-	7,489	7,489
Oak Foundation	-	113,190	113,190
Rockefeller Foundation*	101,101	-	101,101
Rockefeller Brothers Fund	-	36,620	36,620
Silatech	-	262,113	262,113
Skoll Foundation	-	83,943	83,943
Virgin Unite USA	-	55,356	55,356
Private donors	-	3,866	3,866
PwC-audit fee	-	3,000	3,000
Total	101,101	627,481	728,582

* It has been agreed by the Rockefeller Foundation that the unspent amount of €9,636 can be spent on related work in 2011. A further €10,000 (US\$14,500) was withheld by Rockefeller Foundation until receipt of project reports February 2011. (This sum has been received March 2011)

3. BREAKDOWN OF COSTS OF CHARITABLE ACTIVITY

The resources expended on charitable activities have been classified to comply with SORP 2005. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken. This presentation format is a requirement of SORP 2005.

4. GOVERNANCE COSTS

Governance costs include Audit, Legal advice, costs associated with strategic management and preparation of statutory accounts.

5. RESOURCES EXPENDED

Governance costs include Audit, Legal advice, costs associated with strategic management and preparation of statutory accounts.

	2010
	€
Included in resources expended are Salaries, Employers PRSI and Pension costs comprising:	
Wages and Salaries	47,063
Social Welfare Costs	4,850
Other Pension costs	3,765
	<hr/>
Increase in cash	55,678
	<hr/>

The average number of persons employed by the Charity during the year was 2
No salaries or fees are payable to the Directors of the Company.

6. NET INCOMING RESOURCES

	2010
	€
The net incoming resources for the year is stated after charging:	
Audit fees of individual accounts and other services*	3,000
Depreciation	14,662
	<hr/>

*Audit fees are provided on a pro-bono basis.

7. TAXATION

The charitable status of the Company has been approved by the Revenue Commissioners.

8. FIXED ASSETS

	Furniture & Fittings €	IT Equipment €	Total €
Cost			
At beginning of period	-	-	-
Additions	29,279	26,422	55,701
At end of period	29,279	26,422	55,701
Depreciation			
At beginning of period	-	-	-
Charge for year	5,856	8,806	14,662
At end of period	5,856	8,806	14,662
Net book value			
At 31 December 2010	23,423	17,616	41,039

9. CASH AT BANK AND IN HAND

	2010
	€
Unrestricted	542,953
Designated	-
Restricted	541,460
	1,084,413

Restricted cash represents unspent monies received from donors who have specified certain conditions for use. Designated cash has been identified and set aside by the Board for future purposes of the charity.

10. DEBTORS & PREPAYMENTS

	2010
	€
Bank interest receivable	654
Prepayments (IT maintenance contract)	3,302
	3,956

11. CREDITORS AND ACCRUALS

	2010
	€
Amounts falling due within one year:	
Creditors & Accruals	27,956
PAYE/PRSI	9,361
	37,317

12. DEFERRED REVENUE

	2010
	€
Irish Aid grant for 2011	80,000
Donations for Future Purpose of Charity	451,824
	<u>531,824</u>

13. RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM CHARITABLE ACTIVITIES

	2010
	€
Net incoming resources	560,267
Depreciation	14,662
(Increase) in debtors	(3,948)
Increase in creditors and deferred revenue	569,141
Net cash inflow from charitable activities	<u>1,140,114</u>

14. RESERVES

	Accumulated Funds	Accumulated Funds	Designated Funds	Total
	€	€	€	€
Net incoming resources	9,636	550,631	-	560,267
Total recognised gains and losses relating to the period	-	-	-	-
At 31 December 2010	<u>9,636</u>	<u>550,631</u>	<u>-</u>	<u>560,267</u>

15. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 December 2010

16. RELATED PARTY TRANSACTIONS

There was no related party transaction in the period from 8 February 2010 (date of incorporation) to 31 December 2010.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Directors on 27 May 2011.



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